

ECOVIS KGA LIMITED

2022 Rental Income Questionnaire

This questionnaire forms part of the Business, Individual and Trust Questionnaire.
 Please ensure this questionnaire is completed and included with your records that are sent to us.

Please complete a separate questionnaire for each rental property, or provide us with a spreadsheet in electronic format with the information below.

Client Name	
IRD Number	

Address of Property

Short Term Stays	
Was any rent received from short term stays, such as Air BnB	<input type="checkbox"/> Yes <input type="checkbox"/> No

Rental Income	
Total rental income earned	\$ _____
Was the property available for rent for the entire year?	<input type="checkbox"/> Yes
If not, please provide an explanation:	<input type="checkbox"/> No

Was the property rented for a full 12 months?	<input type="checkbox"/> Yes
If not, please provide details of why it was vacant:	<input type="checkbox"/> No

Expenses	
Accountancy fee	\$ _____
Advertising	\$ _____
Bank fees	\$ _____
Commission / fees for property management	\$ _____
Insurance	\$ _____
Interest on Mortgage – (please provide a monthly schedule of interest paid)	\$ _____
Legal expenses	\$ _____
Management fee	\$ _____
Motor vehicle expenses or details on kilometres driven to collect rent and/or maintain property	\$ _____
Power	\$ _____
Rates (including water rates if applicable)	\$ _____
Rental collection costs	\$ _____
Repairs and maintenance	\$ _____
Valuation fees	\$ _____
Other expenses including any additions to the property and office expenses	\$ _____

Details of visits to inspect property / conduct property business		
<u>Date</u>	<u>Details</u>	<u>Kilometers</u>
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____

Property Details		
If this is the first years that you have owned the property, also provide: <ul style="list-style-type: none"> • Solicitors Settlement Statement • Sale and Purchase Agreement • Loan details for property purchased • A copy of the latest Rateable Valuation • A list of Chattels and their value for properties bought or sold during the year 	<input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>	

Residential Land Withholding Tax
Have you sold residential property in New Zealand where Residential Land Withholding Tax has been deducted and paid to the IRD? If so, provide details e.g. IR1100 Residential land withholding tax return and other sale and purchase documents.

Residential Property Sales
Have you sold any residential property during the year (not otherwise detailed on the on information provided)? <input type="checkbox"/> Yes <input type="checkbox"/> No
If yes, please provide full details of: <ul style="list-style-type: none"> • Purchase, improvements, date and purchase price _____ • If the property was purchased after 1 October 2015, please provide full details and documentation of the Sale..
<p>We will request further information if the brightline rules applies</p>

Mixed Use Holiday Home

Does the business own a property (such as a holiday home or a bach) that is used privately and also to derive income? Yes
 No

Details of property:

Was the property empty for 62 days or more in the income year? Yes
 No
 If yes, please complete the following section so we can determine the amount of allowable deductions.

The number of days the property was empty during the income year _____

The number of days the property was used by family or associated persons* during the income year _____

OR

Where income from any person received was less than 80% of market rate: _____

*Associated persons include close relatives, or if owned by an entity, persons associated with the entity owning the property

Please provide the following information for each tenant that used the property during the year:

Name of tenant: _____
 Relationship to owner (if any): _____
 Amount of rent they paid: _____
 Dates rented (From:To): _____

If there is more than one tenant who used the property through the year, please attach details.

Expenses incurred in respect of the property (the list below is not exhaustive – details of all expenses will be required):

Cost of advertising for tenants	\$ _____
Cost of repairing damages caused by tenants	\$ _____
Number of days spent in the property while repairing damages caused by tenants	_____
Mortgage interest	\$ _____
Rates	\$ _____
Insurance	\$ _____
Repairs/maintenance for general wear and tear	\$ _____
Other (please give details)	\$ _____

Mixed Use Boat or Plane

Does the business own a boat or plane (with a market value of \$50,000 or greater), that is used privately and also to derive income? Yes
 No

If yes, please provide details:

Description: _____
 Market Value: _____

Was the asset unused for 62 days or more in the income year? Yes
 If yes, please complete the following section so we can determine the amount of allowable deductions. No

The number of days the asset was unused during the income year: _____

The number of days the asset was used by family or associated persons* during the income year: _____

OR

Where income from any person received was less than 80% of market rate: _____

*Associated persons include close relatives, or if owned by an entity, persons associated with the entity owning the asset

For non-associated persons where payment received is at least 80% of market value:

Number of days the asset was used: _____

Income received: _____

Expenses incurred in respect of the asset (the list below is not exhaustive – details of all expenses will be required):

Cost of advertising and hireage	\$ _____
Cost of repairing damages caused by hireage	\$ _____
Operating costs / supplies	\$ _____
Insurance	\$ _____
Repairs/maintenance for general wear and tear	\$ _____
Other (please give details)	\$ _____

Thank you for completing this questionnaire